Market Is Irregular During Most of Session-Demand Comes Near Finish.

SMALL ADVANCES MADE

Total Number of Dealings Is Smaller, but Affects Fairly Broad List.

irregular during the greater part of yesterday's session, but toward the close a good demand developed for some shares and advances of fractions to more than a point were recorded. The total transactions were slightly smaller, but a fairly broad list was traded in,

but a fairly broad list was traded in, although the industrial list was made smaller by the transfer of several stocks for trading on the Stock Exchange.

There were dealings for the first time in Clinton Wright wire stock, which displayed moderate activity. The company is one of the largest manufacturers of wire products and has six Massachusetts plants. Its gross sales for its last fiscal year are reported to aggregate more than \$12,000,000. Net earnings for the fiscal year to end on June 30, 1320, are estimated to exceed \$1,500,000 or \$5.50 a share on the common stock after dividends on the preferred.

Lima Locomotive was one of the strong features of the late trading, selling to a new high level with an advance of four points. Allied Packers was dull and slightly lower. An active demand developed for United Retail Stores shortly before the close and sent its price more than a point higher. Submarine Boat and Intercontinental Rubber were stronger also.

Oll stocks were generally quiet, with

marine Boat and Intercontinental Rubber were stronger also.
Oil stocks were generally quiet, with mixed price changes. Houston Oil and Midwest Refining reacted after early strength and Salt Creek and the Sinclair issues displayed a firmer undertone in the late trading. Standard Oil securities were dull and lower. A large turnover again was made in Livingston Oil. Commonwealth Petroleum was steady. Transcontinental Oil was active, but weakened in the afternoon.

STANDARD OILS.

10 Illinois Pipe Line.157 187
10 Stand Oil N Y ... 372 272
25 Stand Oil N J ... 717 715 Sales.

106 Amer Zinc.
106 Adv
70 Ahmeek
75 Allouez
140 Ariz Coml.
109 Big Heart
107 Cal & Ariz.
2 Cal & Hecla.
10 Centennisi
10 Centennisi
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600 Davis-Dely
1005 East Butie.
1215 Helveria
150 Indiana
70 Island Creek
125 Isle Royal.
45 Kerr Lake.
25 La Salle.
600 Mayflower O C.
100 Michigan
100 Michigan
100 Niplasing
10 New Cornells
100 Old Dominion
10 Quib
20 Osceola
12 Pond Creek
13 Quincy
13 Shannon
14 Osceola
15 Pond Creek
15 Quincy
15 Shannon
16 Suite Sp & Boston
16 Trinity
17 Trinity
18 Trinity
19 U S Smelt pf
175 Utah Apex
115 Utah Cons.
RAI
15 Boston Elev | 1500 Barnett O & G | 14 | 1500 Barnett O & G | 14 | 1500 Barnett O & G | 14 | 1500 Boone Oil | 8 | 1500 Boote Oil | 62 | 1500 Boote Oil | 62 | 1500 Bort Pet | 1500 Continental Ref. | 125 | 1500 Circle Oil | 45 | 1500 Circle Oil | 1500 Circle Oil | 714 | 1500 Circle Oil | 714 | 1500 Ertel Oil | 714 | 1500 Ertel Oil | 714 | 1500 Ertel Oil | 53 | 1500 Ertel Oil | 1500 Ert 690 Gienrock Oil 10 Gum Cove Oil 10 Gum Cove Oil 1200 Gum Cove Oil 1200 Hercules Pet A 700 Home Oil Ref 400 Houston Oil 1800 Hudson Oil 1800 Inter Petrol 1800 Maryland Oil 1800 Maryland Ref 600 Merritt Oil 1800 Metro Pet 1800 Midwest Ref 1800 Respect Oil 1800 Orient O & G 1800 Respect Oil 1800 Respect O | Till Old Apex | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% |

2000 Texas Banger 5
6000 Texas Oli 14
1700 Tropical Oli 18
13400 Transcontinental 634
6000 Vacuum Gas
200 Valverde Oli 61
1200 Ventura C Oli 17
140 Victoria Oli 24
1500 Ventura C Oli 25
1500 Ventura | 1800 Y Oil & Gas | Minner | 1500 A B C Metals | 147 | 1500 A lasks Mines | 151 | 1500 A lasks Mines | 1500 B las MINING.

Receipts for duties at the Custom House yesterday were \$501,118.25, of which \$177,169.12 was for merchandise withdrawn from bonded warehouses and \$338,949.13 for eccent importations.

ANGLO-AMERICAN OIL REPORT. Net Profit of \$5,200,000 for Year

The annual report of the Anglo-American Oil Company, according to cable advices received from London yesterday, shows gross profits of \$8,240,000. Depreclation charges were \$1,450,000 and income taxes \$1,590,000, leaving net income taxes \$1,590,000, leaving net profits of \$5,200,000 for the year. In addition, according to the advices, the directors reported an increase in reserve and surplus of \$4,550,000, of which \$2,690,000 is represented "by the premium paid on the last issue of 1,000,000 shares of stock at 30 shillings London, or \$7,50 New York, to stockholders in proportion of one share of new stock to each two shares of old stock held."

The report further disclosed total reserves of \$19,480,000 and that investments amount to \$9,430,000, of which the greater portion is in British Government bonds.

MISCELLANEOUS MARKETS									
SHORT TERM NOTES. Security. Rate. Due. Bid. Asked.	NEW YORK CITY BONDS.	NEW YORK BANK STOCKS.							
Security, Rate. Due, Bid. Askad. mBeschMagC. 7 Jan. 15, 21, 22 101 101 4 101 4 100 101 101 101 101 101	Form, Rate and Maturity, Bid. Asked rield.	America 575 - Gardeid 195 205							
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TranscracCo	Reg. cou. 3½s, May, 1554 83½ 84	Corn Exch 400 — Public 270 —							
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OudahyPackgCo.7 July 15, 23 10114 102 OulahyPackgCo.7 July 15, 23 10114 102 OulahyPackgCo.7 July 15, 23 10114 102	Registered 2s, 1940-1951 4.55 4.46	TRUST AND SUBETY COMPANIES.							
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emElectricCo. 6 Dec. 1918 10014 10014 emElectricCo. 6 July 1920 1004 10017 realNorthernR. 5 Eept. 1930 9914 9914 flockingValRR 6 Mar. 1934 9814 981 MeterboroughRT. 7 Sept. 1931 8914 91	Form, Rate and Marurity. Bid. Askel yield.	Bond & Mtg. 250 254 Metropol 360 — Brooklyn 490 510 Mtge Bond 93 98 Central Union 460 470 Mut T of W. 105 128							
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tudebakerCorp. 7 Jan. 1929 10014 10114		MISCELLANEOUS STOCKS. Bid. Ask. Bid. Ask.							
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CANADIAN WAR LOANS IN NEW YORK.

Bid. Ask.

5a. Augl. '13 1645 100 's. Oct 1.21. 2714 105

54a. Dec 1.12 281, 2814 100 's. Oct 1.21. 2714 105

54a. Nov 1.23 545 2814 10. Nov 1.21. 2815 109

5a. Dec 1.23. 87 2814 105. Mar 1.21. 2815 109

5a. Dec 1.23. 87 2814 104. Dec 1.21.101 1044

New England Fuel.

Boston, June 25.—At a meeting of the New England Fuel Company, held here to-day, the directors appointed a committee of three to work out the details of a plan to increase the number of outstanding shares. The members of the committee are Elton Clarke of Clarke, Payson & Co. of Boston; John B. Bowditch and J. E. J. Fanshaw of F. B. Kesch & Co. of New York. It is expected that the par will be reduced from \$110 a share to \$1. making the number of shares outstanding \$250,000, against \$25,000 at present. A telegram read at the meeting was to the effect that 7,000 barrels of oil an hour are running through the Magnolia plant, in which New England Fuel has a 20 per cent. interest. New England Fuel.

July Reinvestments

Income From Uninvested Funds

F you have investments which mature or on which interest I is paid on July 1st, it is your immediate problem to consider the reinvestment of these funds.

Our BOND DEPARTMENT can furnish you with information regarding investment securities and can recommend bonds and notes best suited to your requirements.

The July issue of our booklet "Investment Recommendations" describes a number of attractive investments, yielding up to 7 per cent., in which are included issues of Governments, railroads, municipalities, public utilities, and industrial corporations.

If you should desire to hold your funds in reserve, you can nevertheless keep them on a satisfactory earning basis through a deposit account with us, bearing interest on daily balances. We pay a higher rate of interest on deposits subject to 30 days' notice of withdrawal, or on certificates of deposit issued for from three to six months.

It will be a pleasure to explain, personally or by mail, how we may assist you in keeping your funds profitably employed.

Guaranty Trust Company of New York 140 Broadway

FIFTH AVENUE OFFICE Fifth Avenue and 43rd Street MADISON AVENUE OFFICE Medison Avenue and 60th Street

Capital and Surplus \$50,000,000 Resources over \$700,000,000

Mexican Investment Co.

CAPITALIZATION OUTSTANDING

\$630,990 common 420,660 preferred (3% conv.) } \$10 par.

The Mexican Investment Company is a holding company which owns, free and clear, a terminal property in Tampico Harbor, Mexico, comprising some 1,300 feet of waterfront and 625 acres of land. It also owns a royalty interest in 21,500 acres of land now held and operated by the Union Oil Co. of California, The Standard Oil Co. and the Island Oil & Transport Co., as well as a royalty interest in 135,000 barrels of daily production in the best Mexican Oil fields.

The Officers and Directors Are: THOS, W. STREETER (Vice-Pres. American CHAS. E. PERKINS (President C. B. & Q. Railway

JOHN F. PERKINS (Treasurer Calumet &
Hecla Miding Co.).

D. B. O'Conner (Director New England Fuel

Oll Co.).
WILLIAM F. BUCKLEY (oll operator).
CHAS. L. AYLING (Baker, Ayling & Young. (New York Curb) JOHN P. BOWDITCH (Capitalist, Boston). H. H. RICHARDSON (Capitalist, Boston). R. J. HOLMES (Streeter & Holmes).

Bought

Quoted

In Open

Market

Sold

Application has been made to list and it is expected stock will be actively traded in on Boston block Exchange next week. Information on reques!

SPECIALISTS

43 Exchange Place New York Telephones 8300 to 8316 Hanocer

DIVIDENDS AND INTEREST.

DIVIDENDS AND INTEREST.

THE HANOVER NATIONAL BANK
of the CRy of New York,
New York, June 20th, 1919.
The Board of Directors have this day declared a Dividend of EiGHT PER CENT/
payable on and after July 1st, 1919. The
payable on and after July 1st, 1919. The
lianser books will remain closed from
June 21st, 1919, until that date.

WM. E. CABLE. Jr., Cashler.

INTERNATIONAL PAPER CO.
New York, June 23th, 1919.
The Board of Directors have declared a
regular quarterly dividend of one and onehalf per cent. (114 %) on the preferred
capital stock of this Company, payable
July 15th, 1919, to preferred stockholders
of record at the close of business July 7th,
1919.

OWEN SHEPHERD, Treasurer. Savings Banks.

The Bowery Savings Bank 128 and 130 BOWERY.

NEW YORK, June 3, 1919. A semi-annual dividend at the rate of FOUR PER CENT. per annum has been declared and will be credited to depositors on all sums ing \$5,000 which shall have been deposited at least three months on the

able on and after Monday, July 21, Money deposited on or before July 19 will draw interest from July 1, 1919. HENRY A. SCHENCK, President WILLIAM E. KNOX, Comptroller,

first day of July next, and will be pay-

EXCELSIOR SAVINGS BANK

The Trustees have ordered interest credited to depositors entitled thereto under the by-law, on July 1, 1919, at the rate of

draw interest from July 1, 1919. Accounts can be opened by mail. Booklet, "Banking by Mail," sent free. JOHN C. GRISWOLD, Secretary

23ª ST. SE 6™AVE

North River Savings Bank 107TH SEMI-ANNUAL DIVIDEND A Dividend of

FOUR PER CENT. er annum has been declared on a One Thousand Dollars

and a dividend of \$15 to per annum on excess of \$1,000 up to and including \$2,000, payable on and after July Plat, 1919.

Money deposited on or before July 10 will draw interest from July 1, 1919, CHARLES ROHE, President, GEORGE T. CONNETT, Sery. & Tress.

SEAMEN'S BANK FOR SAVINGS

THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto for the six months ending June 30, 1912.

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT, per sunum.

Payable on and after Monday, July 21, 1919. DANIEL BARNES, President, GEORGE M. HALSEY, Cashler, WILLISTON H. BENEDICT, Secretary. New York, June 3, 1919.

—NOTICE—
Deposits to draw interest from July

Deposits to draw interest from July lat or Oct. 1st or Jan 1st or Apr. 1st must be made on or before the last day of the previous month.

CENTRAL SAVINGS BANK IN THE CITY OF NEW YORK Corner 4th Avenue and 14th Street

FOUR (4) PER CENTUM

per annum will be credited depositors for the six months ending June 30th, 15:2, on all sums entitled thereto under the By-Laws, not exceeding three thousand 42:000, Dollars, and will be payable on and after July 21st, 1919.

Deposits made on or before July 10th, 1912, will draw interest from July 1st, 1919. HUBERT CILLIS, President. A. KOPPEL, Tressurer.

NEW YORK SAVINGS BANK N. W. Cor. 14th St. and 8th Avenue FOUR PER CENT

To the Holders of "New York Shares" and "American Shares" representing ROYAL DUTCH COMPANY Ordinary Stock:

We are advised by cable that, subset to the approval by the shareholders of the Royal Dutch Company, at a general mast, ing to be held in Holland on June 30, 1911, the holders of outstanding Ordinary Shares are offered the right to assert the right to assert the right to assert the read to the holders of new Ordinary Stock for each four subscribed for will be entitled to the dividends for the fiscal year of 1915 (payable in 1920). We are further advised that the final dividend for 1918 has been fixed at 1956 and that the date for the payment of this dividend (on the old stock) will be the same as the date for the payment of the subscription in Holland on the new stock offered. This date will probably be July 18, 1912.

In view of the fact that subscription applications must be filed in Holland between June 18 and July 4, 1919, and in order to protect the rights of helders of "New York Shares" and of "American Shares" we have taken ateps to file application is subscribe to the new stock to which all of the stock deposited with us under the Agreements of September 10, 1913, (covering "New York Shares") and December 12, 1916, (covering "American Shares." I Transferable warrants will be lessed to the holders of "New York Shares." Transferable warrants will be lessed to the holders of "New York Shares." Transferable warrants will be lessed to the holders of "New York Shares." Transferable warrants will be lessed to the holders of "New York Shares." Transferable warrants will be lessed to the holders of "New York Shares" for each four "New York Shares" at the rate of one "New York Shares" at the rate of one "New York Shares" at the rate of exchange for each four "New York Shares" held on the record date.

Subscription payments must be made at the office of the understopic payment will include the subscription price plus taxes, expenses and fee for depositing new ordinary stock subscribed for under the "New York" American Shares."

Owing to the fact that additional "American Shares" (and only be in sue and also upon t

OR BEFORE JULY 7, 1919.
Otherwise transferable warrants will be issued to the holders of "American Shares" of record July 1, 1919, as soon thereafter as practicable entitling them to subscribe to new Royal Dutch Ordinary Subshares at the rate of one such Royal Dutch Subshares for each twelve "American Shares" held on the record date.

We recommend, however, that holders exchange their "American Shares" held on the record date.

We recommend, however, that holders exchange their "American Shares" for "New York Shares" is that there may ultimately be only "New York Shares" outstanding. The "New York Shares" represent exactly the same par value of Royal Dutch Ordinary Stock as the American Shares. The "New York Chyola Shares" against the deposit of Dutch Stock in Holland, this eliminating the necessity of enipping the Dutch stock to New York City. Subscription payments must be made at the office of the understanded at 37 Wall Street, New York City, on or before the close of business July 22, 1919. Holders of "American Shares" upon making payment of their subscriptions will receive receipts entitling them to Orders on Holland calling for delivery of Royal Dutch Sub-ahares in Holland upon surrender of such Orders.

The amount per share to be paid will he fixed at the city of the will be fixed at the city of the work of the content of the will he fixed at the city of the work of th

livery of Royal Durender of such in Holland upon surrender of such Orders.

The amount per share to be paid will be fixed at the time of issuing the subscription warrants. This payment will include the subscription price plus taxes and expenses and will be approximately the same as the amount to be paid by the subscribers to "New Tork Shares" but will not include any charge which may subsequently be mad by our correspondents for deliver of the Subschares upon the surrender of the Order in Holland.

Intelligible for 1918.

This dividend will be paid holders of "New York Shares" a of "American Shares" of record J. 1919, as soon after July 12, 13 as pacticable. The smount of dividend will be anneunced a lite payment in Holland. Dividences will be mailed only we checks will be mailed only we checks will be mailed only

the payment in Helland. Dividend checks will be mailed only when income tax ownership certificates properly filled out have been field.

Special Attention is Called to the Following:

1. The forestern

Special Attention is Called to the Following:

1. The foregoing is dependent upon favorable action at the general meeting to be held in Holland on Just 50, 1919.

2. No "New York Shares" in exchange for new Ordinary Dutch Stock will be issued and no Greder on Holland for Sub-shares will be issued until we are advised that the Royal Arsent has been obtained to the alter atton of the statutes in connectivity the proposed stock increase, so the Royal Putch Company, reserves the right to return subscription parments in case of failure to obtain Royal Assent. In this event, upon surrender of subscription wat rants, we will return to the subscriber the amount paid less the proportionate amount of our attents, we will return to the subscriber the amount paid less the proportionate amount of our attents.

3. Fractional scrip certificates will be issued for all fractional interests.

3. THE IQUITABLE TRUST COMPANY OF NEW YORK.

3. Depositary under Agreements dated Proceedings of 1919.

DIVIDENDS AND INTEREST. VIRGINIA-CAROLINA CHEMICAL CO.

VIRGINIA-CAROLINA CHEMICAL CO. Hichmond, Va. June 26, 1911

Billioned, Va. June 26, 1911

The Board of Directors of the VinginaCarolina Chemical Company have this dadeclared the 58th consecutive guarter,
dividend of 22 per share (25) on he prefarted slock of this company, rawhis
Tuesday, July 15, 1918, to stockholders of
record at the close of business of Menday,
July 1815.

SUPERIOR STEEL CORPORATION

At the regular meeting of the S of the Superior Steel Corporation terly dividend of 34 of 175 was dethe Common Stock 11 to Flock 15 able August 1st 1315 to Flock 15 record July 15th, 1315, H. D. KARGE Second

AMERICAN CHICLE COMPANY
COMMON STOCK DIAINEND
New York, N. J. June 18 1719
The Board of Directors has the day declared a dividend of one per cent particular and the state of the state of

per annum on all seas from 45 to 12,000 entitled thereto under the By-laws DEFOSITS MADE ON OR BEFORE JULY 10TH WILL DRAW INTEREST FROM JULY 1ST.

WILLIAM FELSINGER, President CLARENCE L BLARELOCK, Treasurer.

WALTER E BRINCKSRHOFF, Sec. Y.

M. D. BROMBERG Secretary

The Directors have declared a state of 31.50 per share declared a state of 31.50 per share payable Montay July 11. 218

25, 1819, to stockholders at second at 2.40 o'clock P. M., Friday, July 11. 218

New York, June 29, 1919.

We Specialize In

United Retail Stores Corporation

Bamberger, Loeb & Co.

25 Broad Street

New York